

Economic Impact of Tourism In Chicago 2021

Overview

- Overall visitor spending reflected recovery trending, reaching \$12.08 billion in 2021, a gain of 73% over 2020 levels. The bulk of the growth was realized in the domestic segment with international spending reflecting the lack of international visitation to Chicago.
- Nearly 8,000 tourism related jobs were added in 2021, further reflecting Chicago's tourism recovery. Employment gains were most pronounced in the recreation (+15%), retail (+12%), and food & beverage (+10%) sectors. Recovery spending translated into a 49% gain in State & Local tax revenue to \$1.5 billion, a 59% recovery share.

	Direct Travel Impact					
	2016	2017	2018	2019	2020	2021
Visitor Spending (\$Million)	\$17,150	\$18,105	\$18,876	\$18,968	\$6,972	\$12,081
<i>% Change</i>		5.6%	4.3%	0.5%	-63.2%	73.3%
Business	\$5,932	\$6,224	\$6,486	\$6,374	\$2,348	\$4,034
Leisure	\$11,219	\$11,881	\$12,390	\$12,595	\$4,624	\$8,047
Domestic	\$14,987	\$15,953	\$16,657	\$16,820	\$6,447	\$11,687
International	\$2,163	\$2,152	\$2,219	\$2,148	\$525	\$394
State & Local Tax Revenue (\$Million)				\$2,520	\$1,003	\$1,498
<i>% Change</i>					-60.2%	49.4%
Business				\$910	\$385	\$565
Leisure				\$1,610	\$618	\$933
International (Federal, State & Local)				\$491	\$164	\$110
Direct Labor Income (\$Million)	\$6,357	\$6,505	\$6,643	\$6,918	\$4,015	\$4,695
<i>% Change</i>		2.3%	2.1%	4.1%	-42.0%	16.9%
Business	\$2,244	\$2,294	\$2,343	\$2,428	\$1,412	\$1,695
Leisure	\$4,113	\$4,211	\$4,301	\$4,490	\$2,603	\$3,000
Tourism Related Employment	152,290	156,443	157,729	158,722	90,914	98,867
<i>% Change</i>		2.7%	0.8%	0.6%	-42.7%	8.7%
Lodging	27,428	28,039	28,632	28,556	13,684	13,904
Food & Beverages	62,669	64,140	64,273	65,031	35,621	39,102
Retail	14,891	14,849	14,483	13,557	8,686	9,701
Recreation	29,006	30,521	31,020	31,763	19,851	22,765
Local Transportation	14,824	15,338	15,651	16,125	10,704	11,136
Air Transportation	3,472	3,557	3,670	3,689	2,368	2,259
By Sector						
Business	55,706	57,160	57,625	57,737	33,080	35,891
Leisure	96,584	99,284	100,104	100,985	57,834	62,976

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